Adrian Flux Insurance Services boost Loss Claim Ratios with Machine Learning

Worcester, UK – October 2021 – Machine learning experts, MLP have today announced a new partnership with Top 50 personal lines broker* Adrian Flux Insurance Services.

Overview

The new partnership sees the insurance giant utilising MLP's latest model, Propensity to Claim, to improve its loss claims ratios.

Founded in 2018, MLP, who are part of Open GI, offer machine learning and artificial intelligence services to the UK general insurance and financial markets.

The Results

The model which utilises machine learning insights on risk selection, has initially improved Adrian Flux's loss ratio by 4% and generated £1 million plus in cost savings on claims.

Predictive intelligence for the insurance **industry**

The Partnership

Commenting on the new partnership, Gerry Bucke, Adrian Flux Insurance Services' Underwriting, Sales & Marketing General Manager said:

"We are really energised by the results we have seen from the Propensity to Claim model. We set the team at Machine Learning Programs a meaty challenge to help reduce our loss claim ratios. Over a short space of time, we have seen powerful results. We are looking forward to working with the team further and benefiting from their other machine learning services."

Machine Learning Programs CEO, Tom Murphy added:

"Machine learning is such a powerful asset for any high-growth company. The insight and the results it produces are transformational. Working with Gerry and the rest of the Adrian Flux team we trained on millions records to deliver a Propensity to Claim service that accurately predicts around 3,000 quotes per minute all delivered via OGI's Rating Solution. The results observed are a testament to the quality of the data science team and the relationship with Adrian Flux."

*Source: Insurance Age Top 50 Personal Lines Broker report, 2020

For more information, please contact: info@mlprograms.com

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